



CADET SCHOLARSHIP PROGRAM

Academic Year 2023 – 2024



1. CADET SCHOLARSHIP PROGRAM (CSP)

The Cadet Scholarship Program (CSP) is granted to newly enrolled Cadets of CyMA in collaboration with shipping companies and other affiliated companies operating in the maritime sector.

The Companies participate individually and commit themselves along with CyMA to a fixed scholarship amount for a minimum duration of 4 years (the official study period at CyMA)

1.1 CSP TERMS & CONDITIONS

Scholarships available under the Program will be granted to newly enrolled Cadets of CyMA according to the following conditions:

- a. Scholarships of €7,200/Year to cover the Annual Tuition of CyMA and to be granted individually to newly enrolled Cadets from Cyprus who fulfil specific socio-economic and academic criteria:
 - i. Successful fulfillment of all entrance criteria for enrolling in CyMA (i.e. Highschool Leaving Certificate grade, knowledge of English, personal interview etc.).
 - ii. Combined Annual Family Income limited to €50,000/Annum.
 - iii. Proof of any other socio-economic factors meriting the awarding scholarship
- b. The Cadets benefitting from the CSP will be expected to complete their 12-month practical training primarily onboard vessels of the specific shipping company providing their scholarship (unless agreed otherwise), thereby leading to their potential employment upon graduation.

All scholarships to be granted will be conditional and will be reviewed and renewed annually, based on the individual Cadet's performance during the previous year.

The evaluation of each cadet will be performed by CyMA and the corresponding company and will be based on:

- **Academic Performance:** Cadets must successfully complete all courses with a minimum average CPA of 2.50/4.00 for the academic year when the scholarship is granted under the CSP
- **Practical Performance:** Cadets are acquired to achieve a positive feedback during all practical trainings and onboard periods of sea-service

If a Cadet fails to meet the above requirements in a given academic year, then they may be liable to forego their eligibility to receive the scholarship awarded under the CSP in the following academic year.



1.2 CSP APPLICATION PROCESS

- a.** Scholarship applications by new prospective eligible Cadets will need to be submitted through the Admissions office of Intercollege & the CyMA by **01/09/2023** or until all available scholarships have been distributed.
- b.** All Scholarship Applications will be reviewed, evaluated and granted by a Scholarship Board until the 11/09/2023 or until all available scholarship funds have been distributed.
- c.** The Scholarship Board will be comprised by representatives of CyMA, the CyMA Board of Governors and representatives of the individual Companies participating in the CSP.
- d.** Scholarships will be paid by individual Companies directly to the Academy by 31/10/2023 in the form of a Tuition Fee payment in the name and to the benefit of the individual Cadets selected under the CSP.
- e.** The scholarship funds will be distributed equally over the 4 years of study, subject to the successful annual review of the Cadet's academic and practical performance, and the continued participation of individual Companies in the CSP.

